



**30** CELEBRATING  
*years*  
1987 - 2017

# THE SOUTH AFRICAN INSTITUTE OF ARCHITECTURAL TECHNOLOGISTS NPC

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A SACAP RECOGNISED  
VOLUNTARY ASSOCIATION

FOUNDING MEMBER: UATOSA  
CIPC Reg N<sup>o</sup>: 2016/274655/08  
VAT Reg N<sup>o</sup>: 4940275813

Dear SAIAT Member

We thank all of you that participated in the poll regarding the proposed P I Benefit Scheme. Most of our members that voted were in favour of the proposal. Several questions were received that we have taken into consideration with the following:

It was therefore decided to implement the scheme as from 01 July 2017 as follows:

1. The cover will be R2 000 000.00 per claim with an excess of R10 000.00 payable per claim. It was increased from the original R1 000 000.00 per claim due to several requests received.
2. Members will be allowed to choose if they want to take up this offer or not.
3. Those who have chosen to take up this offer will be invoiced an additional R300.00 for membership fees for 2017 to cover the period 01 July 2017 – 31 December 2017 of the policy year. (Increased by R50 for the remainder of this year to cover the increased cover of R2 000 000.00). The Membership fee for 2018 will cover the balance of the policy year as well as the period from 01 July – 31 December 2018.
4. Members with existing cover can either cancel their cover and switch over to the SAIAT scheme or can choose to remain with their current provider until the lapse of their cover and then switch over to the SAIAT scheme on 01 January 2018.
5. Members that need more than R2 000 000.00 cover can join the SAIAT scheme and then on 01 July 2017 contact the SAIAT service provider to top up. Details on how to top up are provided below.

6. All members will be required to update their details before the end of April 2017 to allow SAIAT to provide the service provider with your correct details.
7. A link will be provided on the SAIAT website for you to access the website of the service provider to access the policy certificates and policy wording.
8. It should be noted that SAIAT is the owner of the policy and that paid-up members who opted to be part of the scheme are the beneficiaries of the policy.

Please note insurers will not be liable for claims that occurred prior to 01 July 2017

To summarize, paid-up members will enjoy the following cover

**R 2 000 000.00 per claim for the policy year 2017/2018 for only R600.00!**

(Please note that only R300.00 of this will be added to the 2017 membership fees)

Please click on the link below to update your details or access the form through the SAIAT Website:

**[UPDATE INFORMATION HERE](#)**

**IF YOU WISH TO TOP UP THE COVER:**

The mandatory R 2 000 000.00 must be in place. A claim is admitted under the primary R 2 000 000.00 policy before the Top Up will respond. Members who do not take the primary R 2 000 000.00 cannot access the Top Up cover.

The terms and conditions of the Primary Underlying policy will apply in relation to the Top Up cover as well as claims.

PRIMARY LIMIT OF LIABILITY PER MEMBER COVERED BY SAIAT SCHEME	TOP UP REQUIRED BY MEMBER	NEW LIMIT OF LIABILITY	ADDITIONAL PREMIUM INCL VAT PER ANNUM PAYABLE TO VKN BY MEMBER
R2 000 000.00	R1 000 000.00	R3 000 000.00	R 500.00
R2 000 000.00	R2 000 000.00	R4 000 000.00	R 600.00
R2 000 000.00	R3 000 000.00	R5 000 000.00	R 710.00
R2 000 000.00	R4 000 000.00	R6 000 000.00	R 800.00
R2 000 000.00	R5 000 000.00	R7 000 000.00	R 900.00
R2 000 000.00	R7 000 000.00	R9 000 000.00	R1 000.00
R2 000 000.00	R10 000 000.00	R12 000 000.00	R1 100.00

There is no excess on the Top Up Policy, however the Top Up policy sits on top of the primary R 2 000 000.00 SAIAT policy and a claim must first be admitted under the primary policy for the Top Up to respond.

Members must contact Delwena Naidoo of VKN Financial Services Pty Ltd directly to arrange Top Up cover as from 01 July 2017.



**Vis Naidoo** (CII London)(All South Africa)(ASRM South Africa) (CICC University of Johannesburg) (Key Individual and Authorised Representative) | Chief Executive Officer | **Commercial Solutions | RISK SERVICES** Tel +27 11 023 7265 | Fax 086 6111 434 | Mobile +27 82 920 3695 | [vis@vknfs.co.za](mailto:vis@vknfs.co.za) | FAIS Licence No. 1207 | [www.vknfs.co.za](http://www.vknfs.co.za) | [Corporate Profile](#) | VKN Financial Services (Pty) Ltd | VKN House, 3 Wouter Street, Ridgeway, Johannesburg, 2091, Co. Reg. No 2004/011224/07